

Ventura Morningstar High Growth Managed Account Portfolio

Performance Update | As of 30/06/2023

Risk Level: High
Inception: 15 September 2014
Investment Horizon: 9 Years

Management Fee: 0.60%
Indirect Costs: 0.22%

Investment Objective

To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes, with a small proportion of defensive asset classes.

Investment Strategy

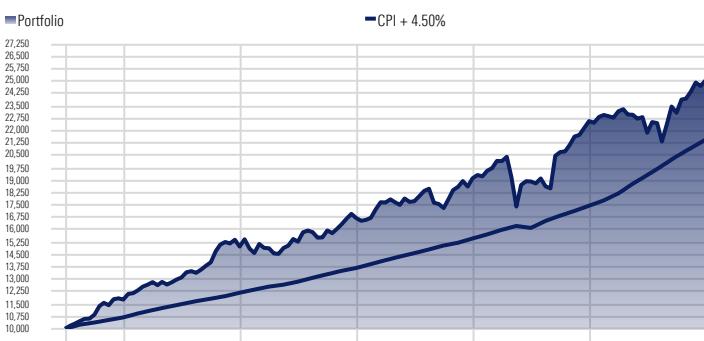
An actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 90% growth assets and around 10% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

Trailing Returns

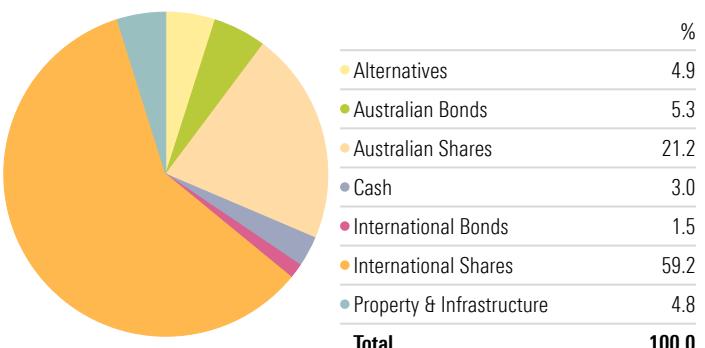
	1mth (%)	3mth (%)	1yr (%)	3yr (%) p.a.	5yr (%) p.a.	7yr (%) p.a.	10yr (%) p.a.	Incp (%) p.a.
Portfolio*	1.35	2.73	14.45	9.79	7.15	7.32	7.85	8.71
CPI + 4.50% [^]	0.81	2.44	11.10	10.02	8.03	7.59	7.22	7.19

Past performance is not a reliable indicator of future performance.

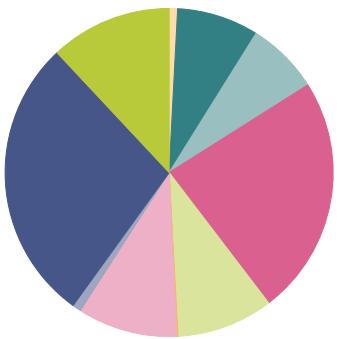
Returns over 12 months are annualised.



Asset Allocation

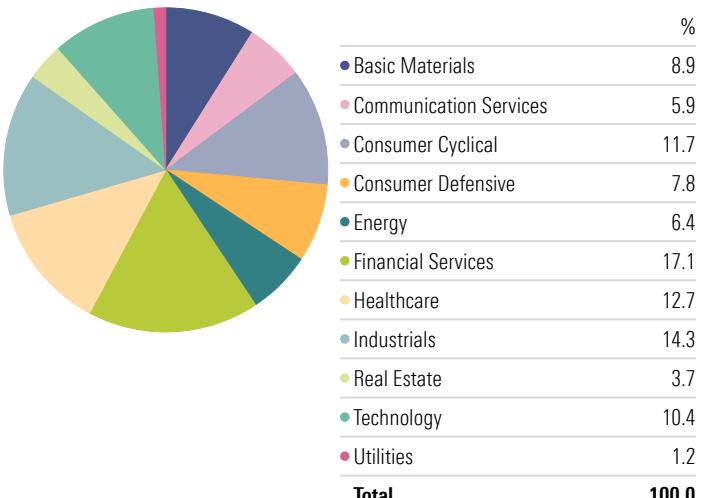


Equity Regional Exposure



Region	Exposure (%)
Africa/Middle East	0.8
Asia Developed	8.1
Asia Emerging	7.1
Australasia	23.6
Europe Developed	9.5
Europe Emerging	0.1
Japan	9.9
Latin America	0.9
North America	28.1
United Kingdom	12.0
Total	100.0

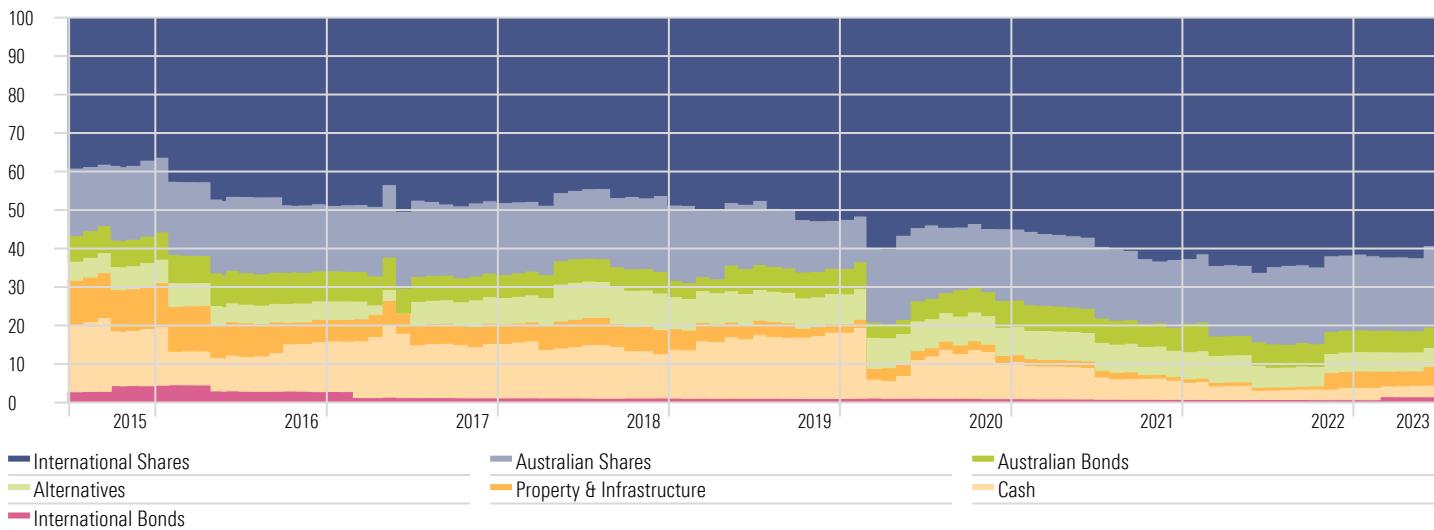
Equity Sector Exposure



*Investment performance is before tax and the post-fee return is after the standard management fee of 0.60% and indirect costs (both are inclusive of GST). Investment performance is shown from 01/07/2012 and represents modelled performance only and assumes income received is reinvested. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings. The portfolio may include Funds (including Exchange Traded Funds) which charge management fees and these are an additional cost (captured within the indirect costs) to individual investors and impact their return.

[^]The CPI was not available for the current quarter at the time of creation of this report. CPI for the previous quarter has been used as a proxy for the current quarter. Please note the actual CPI for the current quarter may differ to the proxy used.

Asset Allocations Over Time



Portfolio Holdings

Holding	Code	Asset Class	Morningstar Sector	Portfolio Weighting %
Morningstar Int Shares (Zero Fee Class)	11743	International Shares		9.067
BetaShares FTSE 100 ETF	F100	International Shares		8.496
iShares Core MSCI Wld Ex Aus ESG LdrsETF	IWLD	International Shares		7.379
Morningstar Int Shares (\$A Hedged)(Zero Fee Class)	11745	International Shares		6.493
Morningstar International Shrs Actv ETF	MSTR	International Shares		5.797
iShares MSCI Japan ETF (AU)	IJP	International Shares		5.577
iShares Core Composite Bond ETF	IAF	Australian Bonds		5.296
Morningstar Australian Shares (Zero Fee Class)	10605	Australian Shares		5.017
Mstar Multi Asset Real Return (Zero Fee Class)	11736	Alternatives		4.931
iShares MSCI South Korea ETF (AU)	IKO	International Shares		4.007
iShares China Large-Cap ETF (AU)	IZZ	International Shares		3.690
iShares Core S&P/ASX 200 ETF	IOZ	Australian Shares		3.566
VANECK INVESTMENTS FTSE INTL PROPERTY (HEDGED)		Property & Infrastructure		3.121
Cash		Cash		3.039
Vanguard FTSE Europe Shares ETF	VEQ	International Shares		2.759
BetaShares Glb Energy Coms ETF	FUEL	International Shares		2.047
Vanguard FTSE Emerging Markets Shrs ETF	VGE	International Shares		1.923
CSL Ltd	CSL	Australian Shares	Healthcare	1.664
Morningstar International Bonds (Zero Fee Class)	17381	International Bonds		1.485
Westpac Banking Corp	WBC	Australian Shares	Financial Services	1.453
ResMed Inc CDR	RMD	Australian Shares	Healthcare	1.323
iShares Europe ETF (AU)	IEU	International Shares		1.307
Woodside Energy Group Ltd	WDS	Australian Shares	Energy	1.197
ANZ Group Holdings Ltd	ANZ	Australian Shares	Financial Services	1.148
Insurance Australia Group Ltd	IAG	Australian Shares	Financial Services	1.108
Brambles Ltd	BXB	Australian Shares	Industrials	0.959
Dexus	DXS	Property & Infrastructure	Real Estate	0.941
Amcor PLC	AMC	Australian Shares	Consumer Cyclical	0.881
Medibank Private Ltd	MPL	Australian Shares	Financial Services	0.785
GPT Group	GPT	Property & Infrastructure	Real Estate	0.781
James Hardie Industries PLC DR	JHX	Australian Shares	Basic Materials	0.714
Newcrest Mining Ltd	NCM	Australian Shares	Basic Materials	0.708
iShares MSCI Emerging Markets ETF (AU)	IEM	International Shares		0.681
BHP Billiton Ltd	BHP	Australian Shares	Basic Materials	0.660

Detailed information regarding portfolio holdings are available using Morningstar's Look Through Tool.

<https://morningstarinvestments.com.au/holdings/>

This document has been issued by Ventura Investment Management Limited, ABN 49 092 375 258, AFS license number 253045 (Ventura). Ventura is the responsible entity for the Ventura Managed Account Portfolios, referred to in this document as vMAPs. Information contained in this document is of a general nature only, it is not intended as advice as it does not take into account your individual objectives, financial situation or needs. You should consider the Product Disclosure Statement (PDS) in deciding to acquire or continue to hold this product. Investment can only be made by completing the vMAPs application form with your financial adviser. To obtain a copy of the PDS for vMAPs contact your adviser or Ventura. Past performance is not necessarily indicative of future performance.

Morningstar Investment Management Australia Limited (ABN 54 071 808 501, AFS Licence 228986) (Morningstar) has entered into a commercial arrangement with Ventura and provides investment management recommendations in relation to the Ventura Managed Account Portfolios. Morningstar has also produced this document. In compiling this document, Morningstar has relied on information and data supplied by its related party, Morningstar Australasia Pty Ltd (ABN 95 090 665 544, AFS Licence 240892) and other third party information providers. Whilst all reasonable care has been taken to ensure the accuracy of information provided, neither Ventura, Morningstar nor their third parties accept responsibility for any inaccuracy or for investment decisions or any other actions taken by any person on the basis or context of the information included. Performance of any investment or the return of capital is not guaranteed.

