

Ventura Morningstar Growth Managed Account Portfolio

Performance Update | As of 30/06/2023

Risk Level: Medium to High
Inception: 15 September 2014
Investment Horizon: 7 Years

Management Fee: 0.55%
Indirect Costs: 0.21%

Investment Strategy

An actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 70% growth assets and around 30% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

Investment Objective

To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with an emphasis on growth asset classes.

Trailing Returns

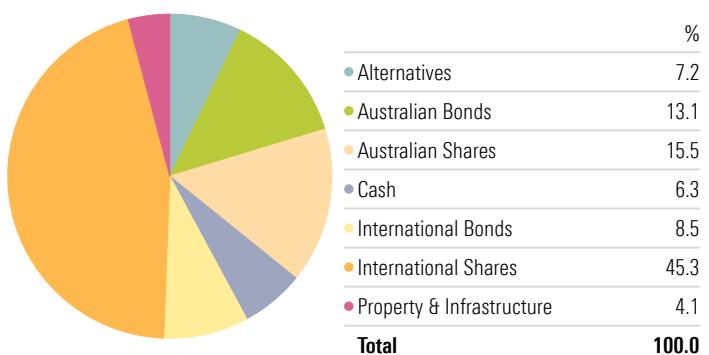
	1mth (%)	3mth (%)	1yr (%)	3yr (%) p.a)	5yr (%) p.a)	7yr (%) p.a)	10yr (%) p.a)	Incp (%) p.a)
Portfolio*	0.76	1.81	11.49	7.37	5.72	5.88	6.59	7.34
CPI + 3.50%	0.73	2.21	10.10	9.03	7.04	6.60	6.22	6.19

Past performance is not a reliable indicator of future performance.

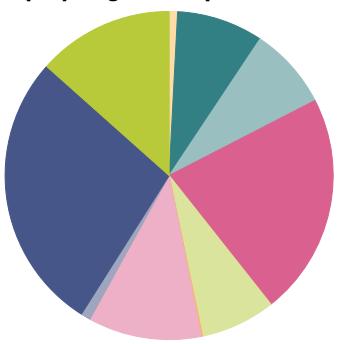
Returns over 12 months are annualised.



Asset Allocation

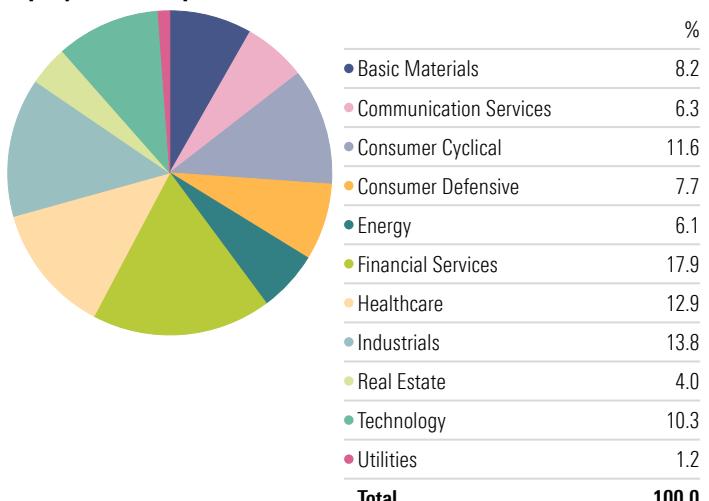


Equity Regional Exposure



Region	Exposure (%)
Africa/Middle East	0.8
Asia Developed	8.5
Asia Emerging	8.1
Australasia	21.9
Europe Developed	7.4
Europe Emerging	0.1
Japan	11.2
Latin America	1.0
North America	27.6
United Kingdom	13.4
Total	100.0

Equity Sector Exposure



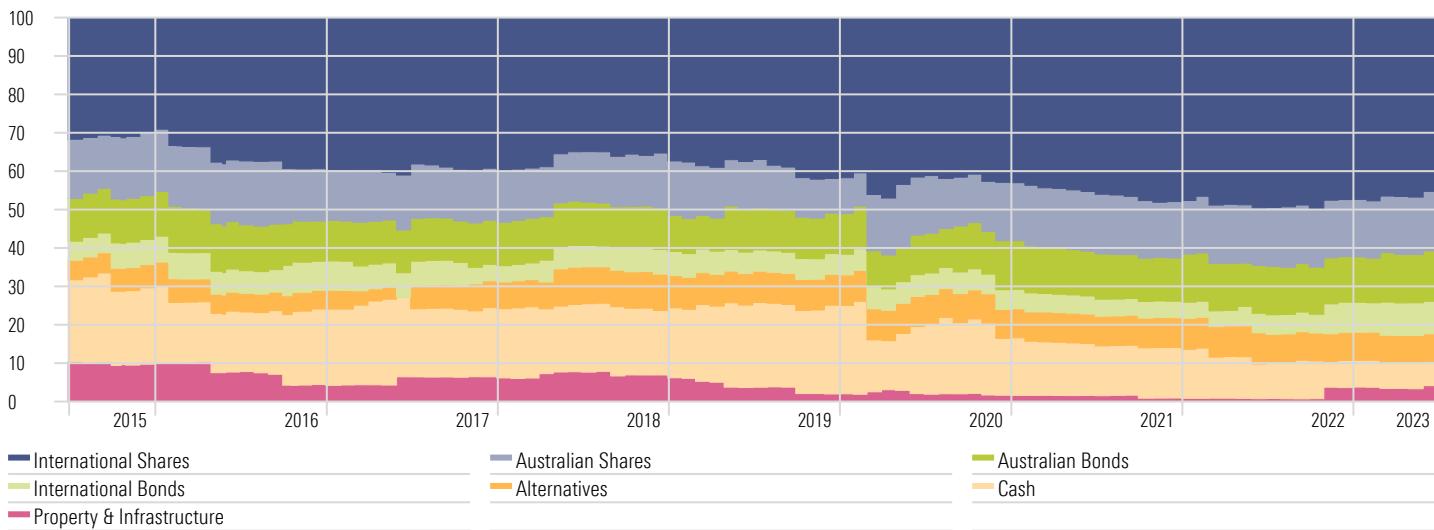
*Investment performance is before tax and the post-fee return is after the standard management fee of 0.55% and indirect costs (both are inclusive of GST). Investment performance is shown from 01/07/2012 and represents modelled performance only and assumes income received is reinvested. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings. The portfolio may include Funds (including Exchange Traded Funds) which charge management fees and these are an additional cost (captured within the indirect costs) to individual investors and impact their return.

[†]The CPI was not available for the current quarter at the time of creation of this report. CPI for the previous quarter has been used as a proxy for the current quarter. Please note the actual CPI for the current quarter may differ to the proxy used.



VMAPS

Asset Allocations Over Time



Portfolio Holdings

Holding	Code	Asset Class	Morningstar Sector	Portfolio Weighting %
Morningstar International Shrs Actv ETF	MSTR	International Shares		9.769
Morningstar International Bonds (Zero Fee Class)	17381	International Bonds		8.478
iShares Core Composite Bond ETF	IAF	Australian Bonds		8.449
BetaShares FTSE 100 ETF	F100	International Shares		8.137
Mstar Multi Asset Real Return (Zero Fee Class)	11736	Alternatives		7.169
iShares Core MSCI Wld Ex Aus ESG LdrsETF	IWLD	International Shares		6.190
iShares MSCI Japan ETF (AU)	IJP	International Shares		5.329
Morningstar Int Shares (Zero Fee Class)	11743	International Shares		4.717
Vanguard Australian Fixed Interest ETF	VAF	Australian Bonds		4.687
iShares Core Cash ETF	BILL	Cash		3.680
iShares MSCI South Korea ETF (AU)	IKO	International Shares		3.296
iShares China Large-Cap ETF (AU)	IZZ	International Shares		3.140
VANECK INVESTMENTS FTSE INTL PROPERTY (HEDGED)		Property & Infrastructure		2.722
Cash		Cash		2.644
Morningstar Australian Shares (Zero Fee Class)	10605	Australian Shares		2.433
iShares Core S&P/ASX 200 ETF	IOZ	Australian Shares		2.293
CSL Ltd	CSL	Australian Shares	Healthcare	1.574
Vanguard FTSE Emerging Markets Shrs ETF	VGE	International Shares		1.399
Westpac Banking Corp	WBC	Australian Shares	Financial Services	1.240
BetaShares Glb Energy Coms ETF	FUEL	International Shares		1.203
ResMed Inc CDR	RMD	Australian Shares	Healthcare	1.189
Vanguard FTSE Europe Shares ETF	VEQ	International Shares		1.073
ANZ Group Holdings Ltd	ANZ	Australian Shares	Financial Services	1.042
iShares MSCI Emerging Markets ETF (AU)	IEM	International Shares		1.011
Insurance Australia Group Ltd	IAG	Australian Shares	Financial Services	1.003
Woodside Energy Group Ltd	WDS	Australian Shares	Energy	0.945
Brambles Ltd	BXB	Australian Shares	Industrials	0.857
Medibank Private Ltd	MPL	Australian Shares	Financial Services	0.790
Dexus	DXS	Property & Infrastructure	Real Estate	0.755
Amcor PLC	AMC	Australian Shares	Consumer Cyclical	0.738
James Hardie Industries PLC DR	JHX	Australian Shares	Basic Materials	0.721
Newcrest Mining Ltd	NCM	Australian Shares	Basic Materials	0.672
GPT Group	GPT	Property & Infrastructure	Real Estate	0.654

Detailed information regarding portfolio holdings are available using Morningstar's Look Through Tool.

<https://morningstarinvestments.com.au/holdings/>

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