

# Ventura Morningstar Balanced Managed Account Portfolio

Performance Update | As of 30/06/2023

**Risk Level:** Medium  
**Inception:** 1 July 2012  
**Investment Horizon:** 5 Years

**Management Fee:** 0.55%  
**Indirect Costs:** 0.17%

## Investment Strategy

An actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

## Investment Objective

To achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes.

## Trailing Returns

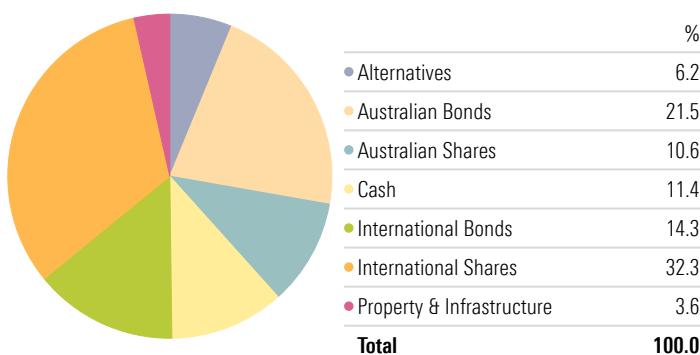
	1mth (%)	3mth (%)	1yr (%)	3yr (%) p.a.	5yr (%) p.a.	7yr (%) p.a.	10yr (%) p.a.	Incp (%) p.a.
Portfolio*	0.36	1.13	8.97	4.75	3.98	4.24	5.08	5.67
CPI + 2.50% <sup>^</sup>	0.65	1.97	9.10	8.02	6.04	5.60	5.22	5.19

**Past performance is not a reliable indicator of future performance.**

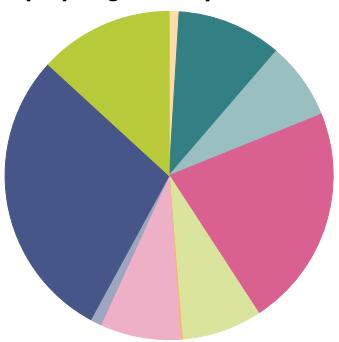
Returns over 12 months are annualised.



## Asset Allocation

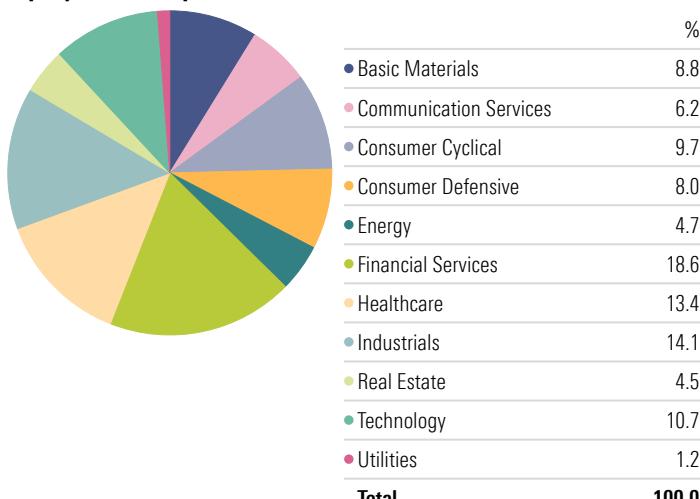


## Equity Regional Exposure



Africa/Middle East	1.0
Asia Developed	10.3
Asia Emerging	7.6
Australasia	21.9
Europe Developed	7.9
Europe Emerging	0.1
Japan	8.0
Latin America	1.1
North America	28.9
United Kingdom	13.2
<b>Total</b>	<b>100.0</b>

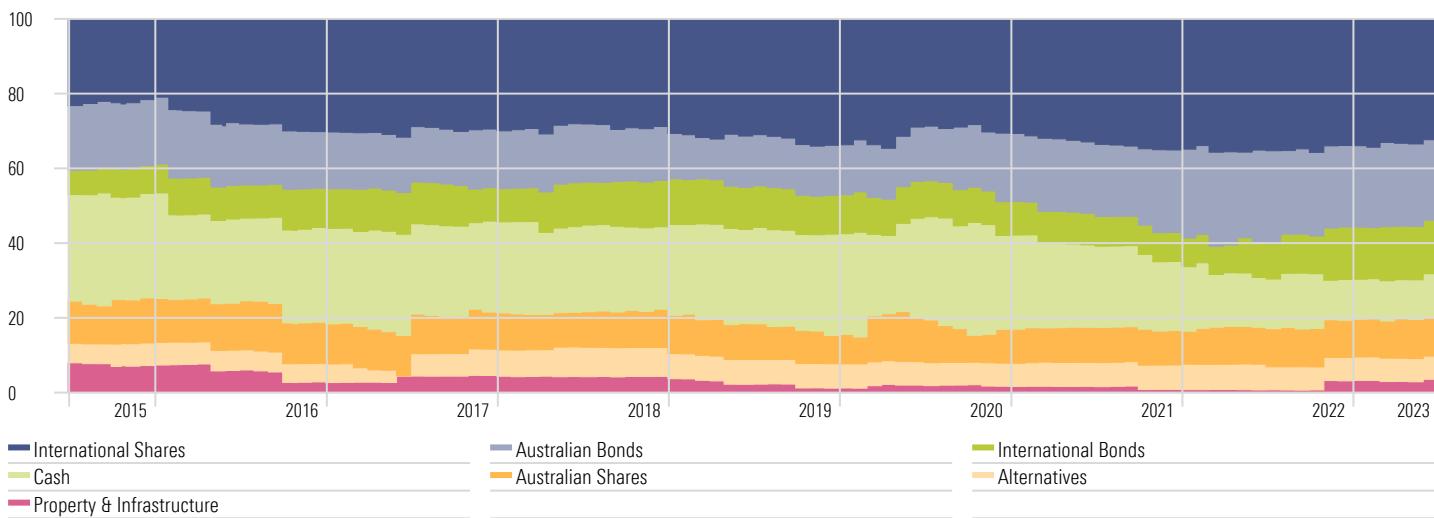
## Equity Sector Exposure



\*Investment performance is before tax and the post-fee return is after the standard management fee of 0.55% and indirect cost ratio (both are inclusive of GST). Investment performance is shown from 01/07/2012 and represents modelled performance only and assumes income received is reinvested. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings. The portfolio may include Funds (including Exchange Traded Funds) which charge management fees and these are an additional cost (captured within the indirect costs) to individual investors and impact their return.

<sup>^</sup>The CPI was not available for the current quarter at the time of creation of this report. CPI for the previous quarter has been used as a proxy for the current quarter. Please note the actual CPI for the current quarter may differ to the proxy used.

## Asset Allocations Over Time



## Portfolio Holdings

Holding	Code	Asset Class	Morningstar Sector	Portfolio Weighting %
iShares Core Composite Bond ETF	IAF	Australian Bonds		14.794
Morningstar International Bonds (Zero Fee Class)	17381	International Bonds		14.309
iShares Core Cash ETF	BILL	Cash		8.821
Morningstar International Shrs Actv ETF	MSTR	International Shares		7.720
Vanguard Australian Fixed Interest ETF	VAF	Australian Bonds		6.755
Mstar Multi Asset Real Return (Zero Fee Class)	11736	Alternatives		6.218
BetaShares FTSE 100 ETF	F100	International Shares		5.524
iShares Core MSCI Wld Ex Aus ESG LdrsETF	IWLD	International Shares		4.354
Morningstar Int Shares (Zero Fee Class)	11743	International Shares		3.984
iShares MSCI South Korea ETF (AU)	IKO	International Shares		2.915
Cash		Cash		2.623
VANECK INVESTMENTS FTSE INTL PROPERTY (HEDGED)		Property & Infrastructure		2.307
iShares MSCI Japan ETF (AU)	IJP	International Shares		2.181
iShares Core S&P/ASX 200 ETF	IOZ	Australian Shares		1.884
Vanguard FTSE Europe Shares ETF	VEQ	International Shares		1.715
iShares China Large-Cap ETF (AU)	IZZ	International Shares		1.645
Vanguard FTSE Emerging Markets Shrs ETF	VGE	International Shares		1.280
CSL Ltd	CSL	Australian Shares	Healthcare	1.177
Westpac Banking Corp	WBC	Australian Shares	Financial Services	1.065
iShares MSCI Emerging Markets ETF (AU)	IEM	International Shares		1.022
ANZ Group Holdings Ltd	ANZ	Australian Shares	Financial Services	1.015
ResMed Inc CDR	RMD	Australian Shares	Healthcare	0.989
Woodside Energy Group Ltd	WDS	Australian Shares	Energy	0.858
Brambles Ltd	BXB	Australian Shares	Industrials	0.802
Insurance Australia Group Ltd	IAG	Australian Shares	Financial Services	0.779
Medibank Private Ltd	MPL	Australian Shares	Financial Services	0.739
James Hardie Industries PLC DR	JHX	Australian Shares	Basic Materials	0.714
GPT Group	GPT	Property & Infrastructure	Real Estate	0.633
Dexus	DXS	Property & Infrastructure	Real Estate	0.614
Newcrest Mining Ltd	NCM	Australian Shares	Basic Materials	0.564

Detailed information regarding portfolio holdings are available using Morningstar's Look Through Tool.

<https://morningstarinvestments.com.au/holdings/>

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